

May 2005

Dear Participant:

The Board of Trustees is pleased to announce two important changes to the Pension Plan. These changes are as follows:

Social Security Supplemental Benefit Monthly Amount Increase

Effective April 1, 2005, the monthly amount of the Social Security Supplemental Benefit will **increase from \$10.00 to \$11.00** per pension credit (up to a maximum of 30 pension credits).

For example, before this benefit improvement, a Participant who retired with 30 pension credits and a Supplemental Pension received a maximum monthly amount of \$300.00 (\$10.00 x 30 pension credits). Now, a Participant with 30 pension credits and a Supplemental Pension will receive a maximum monthly amount of \$330.00 (\$11.00 x 30 pension credits).

Social Security Supplemental Benefit Eligibility Change

Effective April 1, 2005, a Participant will need at least twenty (20) pension credits to be eligible for a Social Security Supplemental Benefit.

Please note: If you are not married, your Social Security Supplemental Benefit will be paid as a single life annuity. If you are married, then your Social Security Supplemental Benefit will be paid as an unreduced Husband and Wife Pension.

Remember, the Social Security Supplemental Benefit is only payable until you turn 65 years old.

If you have any questions concerning these improvements, please contact the Fund Office.

Sincerely,

BOARD OF TRUSTEES