



GREATER KANSAS CITY LABORERS FRINGE BENEFIT FUNDS

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

6405 Metcalf, Suite 200 • Overland Park, Kansas 66202
(913) 236-5490 • Fax: (913) 236-5499



SUMMARY ANNUAL REPORT FOR GREATER KANSAS CITY LABORERS VACATION PLAN

This is a summary of the annual report of the GREATER KANSAS CITY LABORERS VACATION PLAN. EIN 48-6200960, Plan No. 501, for the period November 1, 2008 through October 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$2,520,541 as of October 31, 2009, compared to \$2,751,011 as of November 1, 2008. During the plan year the plan experienced a decrease in its net assets of \$(230,470). This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,648,293 including employer contributions of \$7,579,068, earnings from investments of \$10,269 and other income of \$58,956.

Plan expenses were \$7,878,763. These expenses included \$299,695 in administrative expenses and \$7,579,068 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers; and
3. assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write to the BOARD OF TRUSTEES – GREATER KANSAS CITY LABORERS VACATION PLAN, 6405 Metcalf, Building 3, Suite 200, Overland Park, Kansas 66202. (913) 236-5490.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (GREATER KANSAS CITY LABORERS VACATION PLAN, 6405 METCALF, BUILDING 3, SUITE 200, OVERLAND PARK, KANSAS 66202) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.